

# Cavendish

5 November 2025

The Directors  
Ultimate Products PLC  
Manor Mill  
Victoria Street  
Chadderton  
Oldham  
OL9 0DD

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Directors,

**Ultimate Products PLC - proposed cancellation of ordinary shares from the Official List, proposed admission of ordinary shares to trading on AIM and proposed renewal of approval of waiver of mandatory offer provisions in City Code (“the Proposals”)**

We refer to the announcement to be issued by the Company on or around 12 November 2025 at 7.00 a.m. (the “**Announcement**”) and the circular to be issued on or around the date hereof in relation to the Proposals (the “**Circular**”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement and Circular with the inclusion therein of the references to our name in the form and context in which they appear.

Yours faithfully,



Callum Davidson  
Director, Corporate Finance  
For and on behalf of Cavendish